



Brief Report of the Settlement of Accounts (Consolidated, Japanese Standard) for the Year Ended March, 2014

May 13, 2014

Listed company name NEXT Co., Ltd. Listed exchange market: Tokyo Stock Exchange

Code number 2120 URL http://www.next-group.jp/

Representative (Position) President and CEO (Name) Takashi Inoue

Contact person (Position) Executive officer and chief director (Name) Ryoma Morino TEL (03)5783-3603

of administration (Name) Ryoma World

Scheduled quarterly securities report submission date : June 26, 2014 Scheduled dividends payout date June 27, 2014

Preparation of supporting documentation for the settlement of accounts: Yes

Meetings for the settlement of accounts: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the period ended March 31, 2014 (From April 1, 2013 to March 31, 2014)

1. Consolidated initialicial results for the	period chaca march of, 2011 (From April 1, 2010 to march of, 2011)
(1) Consolidated operating results	(Percentages indicate increase or decrease in the ratio from the previous financial year)

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	Sales		Operating Profit		Current Profit		Net Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 03/2014	14,690	22.8	2,299	44.5	2,302	48.6	1,336	117.7
FY 03/2013	11.962	15.9	1.591	67.0	1.549	57.7	614	31.8

(Note) Comprehensive FY 03/2014 1,334 million yen (112.2%) FY 03/2013 628 million yen (33.5%) income

	Net Profit per Share	Diluted Net Income per Share	Return on Equity	Return on Assets	Operating Margin
	Yen	Yen	%	%	%
FY 03/2014	23. 71	23. 67	13.9	18.4	15.7
FY 03/2013	10. 91	10. 88	7.0	14.3	13.3

(Reference) Equity in earnings of affiliates FY 03/2014 3 Million Yen FY 03/2013 27million yen

(2) Consolidated financial position

	Total Assets	Net Assets	Shareholder Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
FY 03/2014	13,409	10,249	76.4	181. 55
FY 03/2013	11,553	9,064	78.4	160. 74

(Reference) Shareholder's equity FY 03/2014 10,241 Million Yen FY 03/2013 9,057 Million Yen

(3) Consolidated cash flow status

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	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at Period End					
	Million yen	Million yen	Million yen	Million yen					
FY 03/2014	2,156	-541	-106	8,443					
FY 03/2013	1,861	1,719	-63	6,940					

2 Dividends

2. Dividends									
		An	Total Pave	Payout Ratio	Dividend on				
	End of 1Q	End of 2Q	End of 3Q	End of Quarter	Total	Dividends (Total)	(Consolidated)	Equity (Consolidated)	
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%	
FY 03/2013	_	0. 00	_	6. 50	6. 50	122	19.9	1.4	
FY 03/2014	_	0. 00	_	4. 74	4. 74	267	20.0	2.8	
FY 03/2015 (Forecast)	_	0. 00	_	4. 92	4. 92		20.0		

^{*} Notes: Revision to the most recently announced dividend forecast: Yes

On January 1, 2014, the Company split its common shares at a rate of one to three shares.

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3. Forecast of consolidated performance for FY 03/2015 (from April 1, 2014 to March 31, 2015)

(Percentages indicate increase or decrease in the ratio from the previous financial year, in the case of full year figures, and from the same quarter the previous year, in the case of quarterly figures)

	Sales Operating Profi		g Profit	Current Profit		Net Profit		Net Profit per Share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q (Accumulated Total)	7,965	16.2	1,057	-25.2	1,054	-25.4	617	- 25.3	10. 94
Full Year	17,240	17.4	2,328	1.2	2,322	0.9	1,386	3.7	24. 58

^{*} Notes

(1) Change in material subsidiaries during the period (changes in specified subsidiaries accompanying a : No change in the scope of consolidation)

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: No

(3) Change in the accounting policy, change in the accounting estimation or revision and restatement

1) Change in the accounting policy due to amendment to : No accounting standards

2) Change in the accounting policy other than 1) : No 3) Change in the accounting estimation : No 4) Revision / restatement : No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of the period (including treasury stock)

2) Number of shares of treasury stock at the end of the period

3) Average number of shares during the period

Q3 of FY 03/2014	56,449,800	FY 03/2013	56,347,620
	shares		shares
Q3 of FY 03/2014	36,536	FY 03/2013	36,180
	shares		shares
Q3 of FY 03/2014	56,377,899	FQ3 of Y 03/2013	56,325,953
	shares		shares

(Note) Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net assets per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split

- * Indication regarding the performance of audit procedures
 - This "Brief Report of the Settlement of Accounts" is not subject to audit procedures in accordance with the Financial Instruments and Exchange Law, and as such, the audit procedures for the financial statements in accordance with the Financial Instruments and Exchange Law had been completed when this "Brief Report of the Settlement of Accounts" was disclosed.
- * Description of the appropriate usage of the business performance forecast and other special matters
- The Company has resolved to implement a stock split at a ratio of three shares per share of common stock as the
 effective date of January 1, 2014.
- Any descriptions regarding future matters such as a business performance forecast, etc., as stated in this material, are based on the information we currently have and certain assumptions that are considered reasonable. However, the actual business performance may differ significantly for various causes.
- Our company plans to hold a results briefing for institutional investors and analysts on May 15, 2014. This briefing and its
 descriptions (in sound recording format) will be listed on our website shortly after being held, together with the account
 settlement information used on the day.