



Brief Report of the Settlement of Accounts (Consolidated, Japanese Standard) for the First Quarter of the Year Ended March, 2015

August 11, 2014

Tokyo Stock Exchange Listed company name NEXT Co., Ltd. Listed exchange market:

Code number 2120 URL http://www.next-group.jp/

(Name) Takashi Inoue Representative (Position) President and CEO

(Position) Managing Officer, General Manager (Name) Daigo Minaguchi TEL (03)5783-3603 Contact person

of Administration

Scheduled quarterly securities report submission date : August 11, 2014 Scheduled dividends payout date

Preparation of supporting documentation for the settlement of accounts: Yes

Meetings for the settlement of accounts: Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the First quarter of the year ending March 31, 2015 (From April 1, 2014 to June 30, 2014)

(1) Consolidated oper	(Percentages indicate increase or decrease in the ratio from the previous financial year)							
	Sales		Operating Profit		Current Profit		Net Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q1 of FY 03/2015	3,852	13.4	712	-17.5	710	-17.0	418	-19.0
O1 of FY 03/2014	3.398	24.1	862	65.3	855	66.9	516	74.0

509 million yen (70.8%) (Note) Comprehensive Q1 of FY 03/2015 426 million yen (-16.3%) Q1 of FY 03/2014 income

	Net Profit per Share	Diluted Net Income per Share		
	Yen	Yen		
Q1 of FY 03/2015	7. 42	7. 41		
Q1 of FY 03/2014	9. 17	9. 15		

^{*} Notes: Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares. Consequently, net profit and diluted net income per share were calculated by dividing net asset value by the total number of shares outstanding after this stock split.

(2) Consolidated financial position

	Total Assets	Net Assets	Shareholder Equity Ratio
	Million yen	Million yen	%
Q1 of FY 03/2015	13,183	10,409	78.9
FY 03/2014	13,409	10,249	76.4

(Reference) Shareholder's equity Q1 of FY 03/2015 10,397 Million Yen FY 03/2014 10,241 Million Yen

2. Dividends

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	Annual Dividends							
	End of Q1	End of Q1 End of Q2 End of Q3 End of Quarter Total						
	Yen	Yen	Yen	Yen	Yen			
FY 03/2014	_	0. 00	_	4. 74	4. 74			
FY 03/2015	_							
FY 03/2015			_	1 02	4 92			
(Forecast)			_	4. 72	4. /2			

^{*} Notes : Revision to the most recently announced dividend forecast : No

Forecast of consolidated performance for FY 03/2015 (from April 1, 2014 to March 31, 2015)

(Percentages indicate increase or decrease in the ratio from the previous financial year)

	Sales		Operating Profit		Current Profit		Net Profit		Net Profit per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Q1 of FY 03/2015	7,965	16.2	1,057	-25.2	1,054	-25.4	617	-25.3	10. 94
Full Year	17,240	17.4	2,328	1.2	2,322	0.9	1,386	3.7	24. 58

^{*} Notes: Revision to the most recently announced consolidated forecasts: No

* Notes

(1) Change in material subsidiaries during the period (changes in specified subsidiaries accompanying a : No change in the scope of consolidation)

(2) Application of special accounting methods for presenting quarterly consolidated financial statements : No

(3) Change in the accounting policy, change in the accounting estimation or revision and restatement

1) Change in the accounting policy due to amendment to accounting standards
 2) Change in the accounting policy other than 1)
 No
 3) Change in the accounting estimation
 No
 4) Revision / restatement
 No

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of the period (including treasury stock)

2) Number of shares of treasury stock at the end of the period

3) Average number of shares during the period

Q1 of FY 03/2015	56,469,000	FY 03/2014	56,449,800
	shares		shares
Q1 of FY 03/2015	36,536	FY 03/2014	36,536
	shares		shares
Q1 of FY 03/2015	56,423,777	Q1 of FY 03/2014	56,352,833
	shares		shares

^{*} Notes: Effective January 1, 2014, the Company conducted a three-to-one share split for its common shares.

 This "Brief Report of the Settlement of Accounts" is not subject to audit procedures in accordance with the Financial Instruments and Exchange Law, and as such, the audit procedures for the financial statements in accordance with the Financial Instruments and Exchange Law had been completed when this "Brief Report of the Settlement of Accounts" was disclosed.

* Description of the appropriate usage of the business performance forecast and other special matters

- The Company has resolved to implement a stock split at a ratio of three shares per share of common stock as the
 effective date of January 1, 2014.
- Any descriptions regarding future matters such as a business performance forecast, etc., as stated in this material, are based on the information we currently have and certain assumptions that are considered reasonable. However, the actual business performance may differ significantly for various causes.
- Our company plans to hold a results briefing for institutional investors and analysts on August 12, 2014. This briefing and
 its descriptions (in sound recording format) will be listed on our website shortly after being held, together with the account
 settlement information used on the day.

^{*} Indication regarding the performance of audit procedures