



May 23, 2017

Listed company: LIFULL Co., Ltd. Representative: Takashi Inoue, President and CEO (Stock code: 2120 TSE First Section) Inquiries: Kazuhiko Abe, Managing Officer, Head of Group Company Business Development Department (TEL +81-3-6774-1603)

Notice of Change of Accounting Period (Fiscal Year End)

LIFULL Co., Ltd. (the "Company") hereby announces that at a meeting of its Board of Directors held on May 23, 2017, it was resolved that a proposal for the change of the accounting period be submitted to the 22nd Annual General Meeting of Shareholders to be held on June 28, 2017. The details are as follows.

1. Reason for the change

Due to the characteristics of its business, the Company's peak business period is from January to March every year. In this light, the change is based on the decision that avoiding the closing of the accounting period (fiscal year end) immediately after the peak business period would allow further improvements in efficient asset deployment.

2. Details of accounting period change

Current	March 31 of each year		
After change	September 30 of each year		

(Note) The fiscal year ending September 30, 2017 is planned to be a transitional period of six months after the accounting period change, from April 1, 2017 through September 30, 2017.

3. Future outlook (for	Future outlook (forecast for the fiscal year ending September 30, 2017)			(millions of yen)
		Revenue	Operating income	Net profit attributable to owners of the parent
Fiscal year e September 30	0	15,973	185	138

(Reference) EBITDA (forecast for the fiscal year ending September 30, 2017) 662 million yen

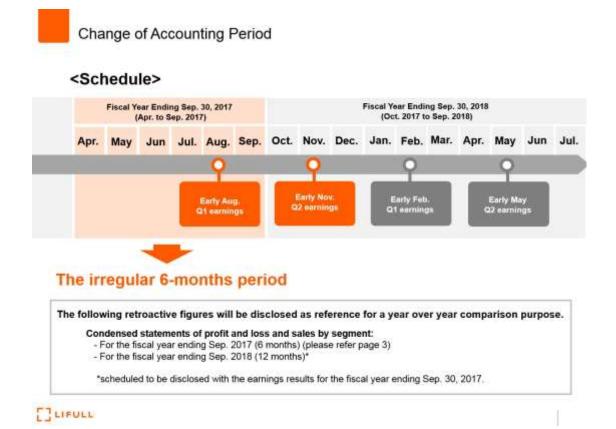
4. Change of partial amendments to the Articles of Incorporation

Please refer "*Notice of Change of Trade Name and Partial Amendments to the Articles of Incorporation*" announced on May 23, 2017 for the details of partial amendments to the Articles of Incorporation.

Earnings forecasts for the fiscal year ending September 30, 2018 will be disclosed in the "Consolidated Financial Report for the Fiscal Year Ended September 30, 2017 (IFRS)" to be released in November 2017.



(Reference)



New Forecast (Condensed Statements of Profit and Loss IFRS)

Unit 2014	16/4-16/9 (Actual)	FY17/9 Folysiar formard	Hundress
Revenue	13,757	15,973	+16.1%
cost of sales	1,408	1,620	+15.0%
SG&A (exc), depreciation)	9,358	12,881	+37.6%
Personnel expenses	3,305	4,306	+30.3%
Advertising expenses	3,420	5,563	+62.7%
Operating expenses	483	612	+26.7%
Other	2,149	2,398	+11.6%
Other revenues and expenses	-48	-13	
EBITDA	2,941	662	-77.5%
EBITDA margin	21.4%	4.1%	
Net profit"	2,503	138	-91.8%

13,757

11,399

1,575

784

Program	17/10-18/3 (Fut-year	6/10-17/3 (Actual)
+32.7%	21,446	16,163
+52.6%	2,550	1,672
+26.0%	15,187	12,050
+25.9%	4,703	3,734
+16,2%	5,788	4,980
+12.9%	595	527
+45.7%	4,091	2,808
-	34	-69
+90.6%	4,518	2,370
-	21.1%	14.7%
+156.9%	2,796	1,088

Progress	FY2017	FY2018 (Actual)	
+25.1%	37,420	29,920	
+35.4%	4,171	3,060	
+31,1%	28,068	21,408	
+28.0%	9,009	7,039	
+35.1%	11,352	8,400	
+19.5%	1,208	1,010	
+30.9%	6,490	4,957	
	-8	-118	
-2.5%	5,180	5,312	
2	13.8%	17.8%	
+6.1%	2,934	2,765	

F	16,163	21,446	*32.7%	29,920	37,420	+25.1%
	13,618	17,864	+31.2%	25,017	31,008	+23.9%
	1,618	2,174	+34.3%	3,193	3,959	+24.0%
	926	1,407	+52.0%	1,709	2,452	+43.4%

[]LIFULL

Revenue

Overseas

Others

HOME'S Services

Note: The forecast for the fiscal year ending Sep. 2018 (12 months) is scheduled to be disclosed with the earnings results for the fiscal year ending Sep. 2017 on Nov. 2017.

+16.1%

+15.3%

+13,4%

+33.4%

15,973

13,143

1,785

1.045