

February 21, 2022

Listed company: LIFULL Co, Ltd. Representative: INOUE Takashi, President and CEO (Stock code: 2120 TSE First Section) Inquiries: FUKUZAWA Hidekazu, Managing Officer, Head of Group Company Business Development Department (TEL +81-3-6774-1603) (URL https://ir.lifull.com/en/)

Notification of Capital and Business Alliance for Blockchain STOs with Hash DasH Holdings Co., Ltd.

As outlined in the following, we have entered into a capital and business alliance with Hash Dash Holdings Co., Ltd. ("HD"), a company creating financial transaction systems using blockchain technology.

Notes

#### 1. Primary Reasons for the Capital and Business Alliance

In congruence with our Corporate Message "Make every LIFE FULL," we offer a variety of usercentric services focused around real estate information both in Japan and abroad

In our mid to long-term strategy, we have set a goal to stimulate and grow the real estate industry through IT solutions. For home-seekers, we offer the real estate information website LIFULL HOME'S, one of the largest real estate portals in Japan, as well as services across more than 60 different countries through LIFULL CONNECT. Through these services, we combine the enormous amounts of data we have collected with AI and other modern technologies to help each individual find exactly the right home and create new value in the market.

Also related to the home-seeking process, we offer the LIFULL HOME'S *Akiya Bank* as a solution to the ever-increasing issue of abandoned houses across Japan. Through this service, we provide centralized data on abandoned houses across the country and work with local municipalities, governments and other organizations to repurposes these homes and facilities into vacation rentals etc.

Also related to home-seeking is the ever-growing social issue of the increasing numbers of abandoned houses in rural areas of Japan. To provide a solution to this issue and provide ways to repurpose these buildings, we offer a centralized database on abandoned houses across Japan called the LIFULL HOME'S *Akiya Bank* and working closely with municipalities and local governments and using our investment-related services on LIFULL HOME'S and Kenbiya. We are developing systems, forming alliances and making strategic investments to construct a real estate investment platform which utilizes blockchain technology and taking a holistic approach to actively stimulate the real estate markets of local areas.

HD, on the other hand, has valuable experience in IT and blockchain technology as well as financial transaction systems and is creating a system for newly established legal measures.

Through this proposed capital and business alliance, we will leverage our resources of real estate information, client network and traffic with HD's experience with blockchain and the financial sector to develop new real estate-related financial products and methods for transactions to stimulate and help the real estate market continue to grow.

#### 2. Investment Overview

As the investment amount does not meet the significance threshold, we will not disclose the amount at the request of our partner in consideration of future fund procurement.

In order to effectively demonstrate the synergy of our business alliance with HD and ensure its effectiveness, we will underwrite common stock issued through a third-party allotment. After underwriting the capital increase, we will become an equity-method affiliate with 20.51% voting rights in HD.

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#### 3. Overview of Investment

Company	Hash DasH Holdings Co., Ltd.
Location	Chiyoda-ku, Tokyo
Representative	Representative Director, CEO HAYASHI Kazuto
Business	Financial Holding Company
Founding	November 2019
Capital	¥625 million
Relationship with LIFULL	No current relationship to report

### 4. Scheduled Date for Investment Execution

The business alliance and investment agreements are subject to approval of the HD Board of Directors.

HD Board of Directors Meeting Date:	February 22, 2022
Completion of Investment Agreement:	February 24, 2022
Completion of Payment:	February 25, 2022

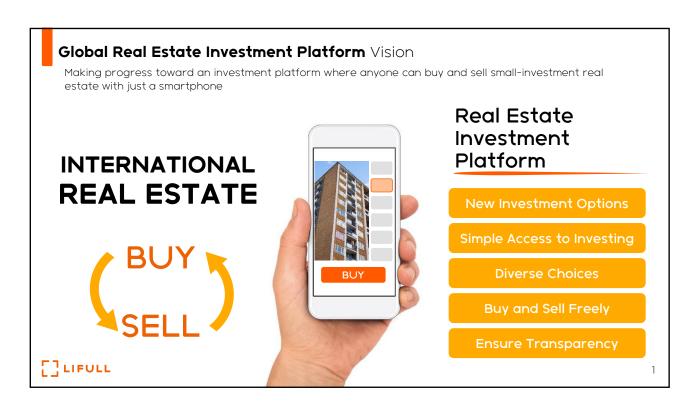
## 5. Future Outlook and Effects on Business Results

We currently believe that the impact of this alliance on the business performance of the Group will be minor. However, should it become clear that this matter will have a significant impact on the business performance, we will make disclose details in a timely manner.



(Reference Materials)

### Building a Global Investment Platform – Real Estate X Blockchain –





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