

Listed Company: LIFULL Co., Ltd.
 Representative: INOUE Takashi, President and CEO
 (Stock Code: 2120 TSE Prime)
 Inquiries: FUKUZAWA Hidekazu, Managing Officer
 Head of Group Company Business
 Development Dept.
 (TEL +81-3-6774-1603)

**(Progress of Disclosed Matters) Proceeds from Transfer of Overseas
 Consolidated Subsidiary (Share Transfer) Notice of Revisions to Consolidated
 Financial Results Forecast**

LIFULL Co., Ltd. (the “Company”) hereby announces that a meeting of the Board of Directors held today resolved to make the following revisions to the Consolidated Financial Results Forecast of the Fiscal Year Ending September 30, 2022 (October 1, 2021, to September 30, 2022) announced on May 11, 2022, as a result of the transfer of shares of Kleding B.V. (“Kleding”) as announced on July 25.

1. Revision to the consolidated financial results for the fiscal year ending September 30, 2022

Consolidated Financial Results (October 1, 2021, to September 30, 2022)

	(Million yen)			
	Sales Revenue	Operating profit	Profit attributable to owners of the parent	Basic earnings per share (yen)
Previous forecast (A)	36,000	400	(100)	(0.76)
Revised forecast (B)	36,000	1,200	480	3.64
Change (B-A)	-	+800	+580	+4.50
Rate of change (%)	-	+200.0%	-	-
(Ref.) Previous FY results [FY ended September 30, 2021]	35,857	(6,644)	(5,901)	(44.78)

2. Primary reasons for the revisions

In congruence with our Corporate Message of “Make Every LIFE FULL,” the LIFULL Group provides a multitude of online services focused around real estate both in Japan and abroad tailored to lives of individual users. During the current fiscal year, we are making concentrated growth investments in the form of cutting-edge technology such as AI, expanding our client network, branding and the real estate information services we provide both in Japan and abroad to provide more value to our users and clients.

Following this strategy, we have decided concentrate our management resources on our core sectors for future business growth. Therefore, we announced the transfer of the non-core business Kleding, which operates fashion aggregation service Fashiola, on July 25. The transfer of shares of Kleding was dependent on the smooth handover the business, and this process was completed without incident on July 28. Therefore, we expect proceeds of ¥0.8 bil. to be generated from this transaction resulting in Operating Profit of ¥1.2 bil.

For these reasons, we have revised Sales Revenue, Operating Profit and Earnings Attributable to Owners of the Parent. Refer to the “FY 2022/9 Q3 Earnings Presentation” Page 18 – 24 disclosed at the same time as this document for more details on the revisions.

The above forecasts have been made based on currently available information and hypotheses on how moving parts may affect the business in the future. Actual future results may differ from the forecasts due to a variety of factors.