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(Update) Notice (Confirmation) of Gain on Sale of Shares of Subsidiaries

LIFULL Co., Ltd. (the "Company") hereby announces that a meeting of its Board of Directors held on September 22, 2023, resolved to transfer all shares of its wholly-owned, specified subsidiary LIFULL SPACE Co., Ltd. ("LIFULL SPACE") to Arealink Co., Ltd. This information was also disclosed on the same day as "Notice of Transfer of Subsidiary (Share Transfer) and Notice of Gain on Sale of Shares of Subsidiaries for the Fiscal Year Ending September 30, 2024." The gain on the sale of shares of the subsidiary through this transfer was undetermined at the time of disclosure, but has now been finalized.

Additionally, the effects of this transfer have been accounted for in the Earnings Forecast for the Fiscal Year Ending September 30, 2024, included as part of the Earnings Presentation for the Fiscal Year Ended September 30, 2023.

Notes

1. Gain on Sales of Shares of a Subsidiary through Share Transfer

From this share transfer, we expect a gain of ¥0.85 bil. as gain on sale of shares of subsidiaries during the second quarter of the fiscal year ending September 30, 2024.

2. Schedule

(1) Board of Directors Resolution	September 22, 2023
(2) Closing Date	September 25, 2023
(3) Transfer of Shares	February 29, 2024 (Planned)

3. Effects on Financial Performance

The effects from gains from this transfer have been accounted for in the Earnings Forecast for the Fiscal Year Ending September 30, 2024, which we have also disclosed today. Please refer to the Earnings Presentation for the Fiscal Year Ended September 30, 2023, for more details. We will continue to make timely disclosures for any new events that occur in regard to this transfer.